

AUDIT REPORT 2022-2023

**R. L. Tawde Foundation's
SAROJINI COLLEGE OF PHARMACY,
KOLHAPUR**

Signature valid

Digitally Signed By :-
Rajkumar Sangappa Bagali

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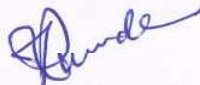


R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

Receipt & Payment Account for The Year Ended 31.03.2023

Particulars (Receipt)	Amount ₹	Amount ₹	Particulars (Payment)	Amount ₹	Amount ₹
To Opening Balance		3,93,381.71	By Salary Paid		2,09,01,038.00
Cash in Hand	3,73,502.00		Salary Paid	2,04,54,172.00	
Bank Account	19,879.71		PF Employers Contribution	4,46,866.00	
To Student Fees		3,18,61,239.00	By Other Expenses		1,19,70,882.82
To Current Assets		69,75,735.47	Advertisement Expenses	1,80,657.00	
Fees Receivable	67,55,288.00		Affiliation Fees Paid	79,988.00	
TDS Receivable	36,545.47		Bank Commission	45,808.52	
Staff Advances	1,83,902.00		Books & Periodicals	2,25,212.00	
To Current Liabilities		2,28,458.00	Audit Fees	74,733.00	
TDS Payable	2,28,458.00		College Expenses	2,68,894.00	
To Branch / Divisions		2,12,64,883.94	Consultancy Charges	46,000.00	
Kolhapur Public School	2,09,42,922.44		Electricity Charges	4,40,234.00	
Sarojini College of Pharmacy (Diploma)	3,21,961.50		Exam Meeting Expenses	11,198.00	
			Fees Paid PCI & AICTE	2,66,000.00	
			Fees Paid FRA for Fees Proposal	1,63,612.30	
			Fees Paid Shivaji University	3,17,233.00	
			NAAC Fees Paid	29,500.00	
			Garden Expenses	5,255.00	
			Gathering Expenses	1,53,794.00	
			House Keeping	7,48,252.00	
			Interest on Loan	61,22,798.00	
			Inspection Charges	18,883.00	
			Lab Material	3,57,518.00	
			Postage & Telephone Charges	56,564.00	
			Printing & Stationary Charges	7,33,392.00	
			Repairs & Maintenance Charges	6,23,014.00	
			Security Charges	7,43,079.00	
			Sweeper Charges	27,567.00	
			Students Sports Activity Charges	1,02,562.00	
			Travelling & Conveyance	99,306.00	
			Pharmacy Workshop Charges	21,200.00	
			Guest Lecturer Charges	8,629.00	
			By Fixed Assets Additions		56,36,767.00
			By Current Liabilities		1,10,25,963.00
			Provisions	91,85,301.00	
			Caution Deposits	8,65,000.00	
			Lead College Fees Payable	45,500.00	
			Sundry Creditors	9,30,162.00	
			By Current Assets		15,02,042.50
			Loans & Advance	6,50,000.00	
			Scholarship Receivable from Govt	8,52,042.50	
			By Loans (Libility)		93,57,136.91
			Karnataka Bank Loan A/c		
			By Closing Balance		3,29,867.89
			Cash in Hand	1,10,761.00	
			Bank Account	2,19,106.89	
Total		6,07,23,698.12	Total		6,07,23,698.12

For
R.L. Tawade Foundation


Mr. Kishor Tawde
Trustee

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FOR D. S. PATIL & CO.
Chartered Accountants

DHANANJAY PATIL
(Proprietor)

UPIN:- 23046489BGUJLI8466
Date:- 30/10/2023

R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

Income & Expenditure Account for The Year Ended 31.03.2023

Particulars	Amount ₹	Amount ₹	Particulars	Amount ₹	Amount ₹
To Advertisement Expenses		1,80,657.00	By Fees received		3,18,61,239.00
To Affiliation Fees Paid		79,988.00	Tution Fees	2,86,92,815.00	
To Bank Commission		45,808.52	Development Fees	31,68,424.00	
To Books & Periodicals		2,25,212.00			
To Audit Fees		74,733.00			
To College Expenses		2,56,014.00			
To Consultancy Charges		46,000.00			
To Electricity Charges		4,40,234.00			
To Exam Meeting Expenses		11,198.00			
To Fees Paid to PCI & AICTE		2,66,000.00			
To Fees Paid to FRA for Fees Proposal		1,63,612.30			
To Fees Paid to Shivaji University		3,17,233.00			
To Financial Assistance to Staff & Students		12,880.00			
To NAAC Fees Paid		29,500.00			
To Garden Expenses		5,255.00			
To Gathering Expenses		1,53,794.00			
To House Keeping		7,48,252.00			
To Interest on Loan		61,22,798.00			
To Inspection Charges		18,883.00			
To Lab Material		3,57,518.00			
To PF Employers Contribution		4,46,866.00			
To Postage & Telephone Charges		56,564.00			
To Printing & Stationary Charges		7,33,392.00			
To Repairs & Maintenance Charges		6,23,014.00			
To Salary Paid		2,04,54,172.00			
To Security Charges		7,43,079.00			
To Sweeper Charges		27,567.00			
To Students Sports Activitiy Charges		1,02,562.00			
To Travelling & Conveyance		99,306.00			
To Pharmacy Workshop Charges		21,200.00			
To Guest Lecturer Charges		8,629.00			
To Depreciation on assets used as application		37,83,746.10			
To Depreciation on assets not used as application		37,27,521.00	By Deficit transfer to Reserves & Surplus		85,21,948.92
Total		4,03,83,187.92	Total		4,03,83,187.92



FOR D. S. PATIL & CO.
Chartered Accountants

DHANANJAY PATIL
(Proprietor)

UDIN :- 23046489BGUJLI 8466
Date :- 30/10/2023

For
R.L. Tawade Foundation

Mr. Kishor Tawde
Trustee

SK Tawde
Trustee

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Rajkumar Sangappa Bagali

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R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

Balance Sheet as on 31.03.2023

Liabilities	Amount ₹	Assets	Amount ₹	Amount ₹
Reserves & Surplus		Fixed Assets		
Depreciation Fund		(As per Schedule 2)		
Opening Balance	2,21,23,974.92	Assets as Application		9,77,98,897.00
Add: Additions during the year	37,83,746.10	Add : Additions during the year	-	-
		Less: Deletions during the year	-	-
				9,77,98,897.00
Loans		Assets Not Used as Application		
Secured Loans		Add : Additions during the year	2,75,32,813.29	
Karnataka Bank Loan		Less : Depreciation for the year	56,36,767.00	
			37,27,521.00	2,94,42,059.29
Current Liabilities & Provisions		Current Assets, Loans & Advances		
Provisions		Bank		
Electricity Charges Payable	44,241.00	Bank Of India		1,17,606.97
Provident Fund Payable	74,778.00	Karnataka Bank		1,01,499.92
Profession Tax Payable	28,025.00			
Provident Fund Deduction	70,077.00	Cash In Hand		1,10,761.00
Salary Payable	47,06,097.00			
		Other Current Assets		
Sundry Credit		Madhur Solar	3,00,000.00	
(As per Schedule 11)		Smile Uniform	3,50,000.00	2,05,83,553.50

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Other Current Liabilities Cautions Deposits TDS Payable 22-23 Fees Received In Advance Branch/Division Kolhapur Public school Sarojini College of Pharmacy (Diploma)	60,000.00 4,98,179.00 2,03,000.00	7,61,179.00	Fees Receivable Scholarship Receivable from Govt Staff Advances	23,16,157.00 1,75,20,486.50 96,910.00	
		10,11,19,879.93 12,13,233.75	Deficit of Income over Expenditure Opening Balance Add : Deficit for the year	3,80,26,980.51 85,21,948.92	4,65,48,929.43
	Total	19,47,03,307.11		Total	19,47,03,307.11



FOR D. S. PATIL & CO.
Chartered Accountants

DHAMANJAY PATIL
(Proprietor)

UDIN :- 23046489BGUJLI 8466
Date :- 30/10/2023

For
R.L. Tawade Foundation

Mr. Kishor Tawade
Trustee

Mrs. Shobha Tawade
Trustee

Signature valid

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R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

SCHEDULE - 1
LIST OF SUNDRY CREDITORS AS ON 31.03.2023

Sr. No.	PARTICULARS	AMOUNT ₹
1	Adfine	43,513.00
2	Aqua Care Water Solutions	2,09,550.00
3	Atharva Suppliers	1,07,177.00
4	Badashah Nadaf	40,459.00
5	Biyani Papers & Converters Pvt Ltd	12,185.00
6	Brilliant Publication	1,29,172.00
7	Delnet Developing Library Network	(900.00)
8	Dr Kirankumar Hullatti	29,500.00
9	Fees Refundable Under Protest	3,02,663.00
10	Granth The Book World	85,242.00
11	Jay Book Depot	1,76,155.00
12	Kolhapur Gas	36,660.00
13	Lion Force Services	23,067.00
14	Madhu Traders	14,560.00
15	Mahalaxmi Printing Works	1,53,477.00
16	Ordan Energy	3,516.00
17	Pratap Electriclas	13,240.00
18	Sagar Ambusker	23,260.00
19	Sattar Fabricators	86,651.00
20	Shivaji University, Kolhapur	95,000.00
21	Shree Ganesh Events	(1,303.00)
22	Shri Mahalaxmi Furniture	30,000.00
23	S. M. Enterprises	(3,00,000.00)
24	Soham Scientific	14,93,649.00
25	Thakur Publication Pvt Ltd	9,393.00
26	Unique Biological & Chemical	72,167.00
27	Vindhyagiri Traders	46,518.00
28	Yashaswini Enterprises	
	Total	29,28,583.00

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R.L. Tawde Foundation

Branch: Sarojini College of Pharmacy

R.S.No.576,Rajendra Nagar

Kolhapur- 416013

SCHEDULE - 2 FIXED ASSETS AS ON 31.03.2023

Assets Used As Application	Rate	Opening as on 01.04.2022	Additions	Deletions	Dep Fund for FY 2022-23	Balance as on 31.3.2023
Building	5%	7,56,74,922.08	-	-	37,83,746.10	7,18,91,175.98
Total		7,56,74,922.08	-	-	37,83,746.10	7,18,91,175.98

Assets Not Used As Application	Rate	Opening WDV	Additions Put To Use >180 days	Deletions Put To Use <180 days	Deletions Put To Use >180 days	Total	Depreciation	Closing WDV
Building	10%	2,28,98,996.92	10,66,099.00	12,15,307.00	-	2,51,80,402.92	24,57,275.00	2,27,23,127.92
Computers	40%	8,24,394.00	24,500.00	6,16,360.00	-	14,65,254.00	4,62,830.00	10,02,424.00
Library	10%	3,28,986.00	1,45,575.00	-	-	4,74,561.00	47,456.00	4,27,105.00
Furniture & Fixtures	10%	17,66,797.00	4,42,803.00	1,26,745.00	-	23,36,345.00	2,27,297.00	21,09,048.00
Dead Stock	10%	11,335.00	-	-	-	11,335.00	1,134.00	10,201.00
Plant & Machinery	15%	17,02,304.37	16,83,072.00	3,16,306.00	-	37,01,682.37	5,31,529.00	31,70,153.37
Total		2,75,32,813.29	33,62,049.00	22,74,718.00	-	3,31,69,580.29	37,27,521.00	2,94,42,059.29



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For

R.L. Tawde Foundation

Mr. Kishor Tawde

Trustee

Mr. Shobha Tawde

Trustee